

Grain Market News

HUME LIBRARY

QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

I.F.A.S. - Univ. of Florida

Washington, D. C. 20250

Volume 7 No. 1

January 27, 1964

Grain prices generally averaged above a year ago during the last quarter of 1963 reflecting mainly the good export demand. Feed grain stocks on January 1, 1964, were 2 percent above a year earlier, soybean stocks set a record high, but wheat holdings were 11 percent below a year ago. Despite record supplies, soybean prices in January were sharply above last year while most other grain prices were only slightly different from a year ago.

WHEAT ... prices at the farm averaged 5¢ per bushel below the previous year during the last quarter of 1963. The farm price does not reflect the payment of 18¢ per bushel to farmers complying with acreage cutbacks. Ordinary protein hard spring and winter wheats averaged at about last year's level. However, due in part to larger supplies, high protein wheats in January were 14-18¢ per bushel below a year earlier. Reflecting the high export demand red winter and white wheats were well above last year. Record supplies of durum resulted in a drop of 25¢ in prices from a year ago. Stocks of wheat in all positions on January 1 totaled 1.6 billion bushels, the smallest January 1 holdings since 1958. Of the total stocks, Commodity Credit Corporation owned 950 million -- 8 million less than a year ago. Farmers had only 110 million bushels of 1963-crop wheat under price support at the end of December -- 100 million less than a year earlier. Exports of wheat and flour, July through December, totaled a record of nearly 390 million -- 110 million above the year before. Milling of wheat for flour at 310 million was the largest since 1947. Wheat supplies in Canada for 1963-64 are a record high of 1,212 million bushels. Canadian exports of wheat and flour totaled 255 million August through December this year as against 144 million the same months of 1962.

RYE ... prices averaged sharply above last season due to the smaller supplies and the second largest exports in five years. Prices at Minneapolis in January averaged 9¢ per bushel above a year earlier. Rye stocks of 14.8 million were the smallest since 1953 and 37 percent below last year. Exports of 5.8 million, while only half those of a year earlier, were well above average. Other disappearance was near average. Less than a million bushels of 1963-crop rye were under price support at the end of December as against nearly 5 million a year earlier.

CORN ... prices at the farm averaged 9¢ per bushel above a year earlier the first quarter of the season reflecting mainly the record exports. Market prices in January were at about last year's level due in part to a slackening in export demand and relatively unfavorable feeding ratios. Stocks of corn in all positions on January 1 totaled 4,353 million bushels -- 3 percent more than a year earlier. The larger stocks reflect the record crop since the carryover at the beginning of the season was 324 million below a year ago. Of the total January 1 stocks, CCC owned 794 million bushels -- 164 million less than the year before. CCC sales of corn totaled 88 million October through December this season as against 176 million last season. Record exports of 142 million the first quarter were 40 million

above the previous record a year earlier. Around 850 million bushels of corn were fed the first quarter -- well below the year before and the 5-year average. The number of grain consuming animal units fed in 1963-64 is currently estimated at 171.9 million compared with 173.2 million in 1962-63 and 166.0 million the 5-year average. On this basis 4.9 bushels were fed the first quarter this year as against 5.2 last year and 5.3 bushels the average.

CATS ... prices averaged slightly below last season due mainly to the smaller demand. Market prices in January at Minneapolis and Chicago were below last year but at Portland were higher. Stocks of 773 million on January 1 were 2 million more than a year earlier but 11 percent below average. Disappearance mainly for feed, July through December, totaled 484 million -- the smallest in over 20 years. Exports of less than 4 million bushels were the smallest since 1954. Supplies of oats in Canada for 1963-64 at over 603 million bushels were slightly above last year's near-record supply.

BARLEY ... prices at the farm, October-December, averaged 3¢ per bushel above the same months a year earlier. Market prices in January for malting barley were at about last year's level in Minneapolis. However, feed prices at this market were 4¢ lower but on the West Coast ranged 2-4¢ higher than a year ago. Stocks in all positions on January 1 at 329 million were the smallest since 1956. Disappearance of 223 million the first half of the season was 8 million above the previous season. Exports of 28 million were down by 10 million. Imports of nearly 6 million were up sharply from last season but with that exception, the smallest in more than ten years. Supplies of barley in Canada for 1963-64 at 310 million are 86 million above 1962-63.

GRAIN SORGHUM ... prices at the farm averaged 12¢ per cwt. above a year ago the first quarter of the season. Market prices in January were 3¢ lower at Kansas City but 20¢ per cwt. higher at Ft. Worth and 14¢ higher at Los Angeles. Stocks of 572 million cwt. were only slightly less than last year but 105 million cwt. above the 5-year average. Of the total stocks, CCC owned 321 million with an additional 68 million under loan or resale. Exports of nearly 18 million cwt. the first quarter were 1.2 million above a year earlier. The quantity remaining for feed at 102 million cwt. was the largest of record.

SOYBEAN ... prices at Illinois points the first quarter averaged 29¢ per bushel above the same months last year due mainly to heavy domestic and export demand. Prices in January were 19¢ above a year ago. Stocks of 559 million bushels on January 1 were the largest of record and nearly 30 million above the previous high. Crushings of 119 million the first quarter were 6 million below last year's record. Exports of 63 million were also 5.5 million below the 1962 record for the first quarter. Through December 31, farmers put 50 million bushels of 1963-crop soybeans under price support, slightly more than the year before. Soybean oil prices at the beginning of the season were above last year but in December and January averaged below. With meal prices only moderately above last year the processor's margin has averaged smaller than last year.

NOTE: The quarterly supply and distribution table for soybeans was omitted from this report. It is planned to omit it in future reports.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1964	Dec. 1963	Nov. 1963	Jan. 1963	SUPPORT PRICE	
			1/				1963	1962
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	224	221	219	225	207	228
		No. 1 Hard Winter, 13% Prot.	229	228	227	243	-	-
	Fort Worth	No. 1 Hard Winter	259	257	256	261	227	247
	Chicago	No. 2 Yellow Hard Winter	224	220	216	222	209	227
		No. 2 Red Winter	224	220	217	213	209	227
	Toledo	No. 2 Red Winter	221	217	211	207	-	-
		No. 2 Soft White	221	216	210	208	-	-
	St. Louis	No. 2 Hard Winter	233	228	225	229	209	227
		No. 2 Red Winter	232	224	221	218	209	227
	Minneapolis	No. 1 DNS, Ord. Prot.	231	231	232	232	216	235
		No. 1 DNS, 13% Prot.	233	234	235	240	-	-
		No. 1 DNS, 15% Prot.	236	236	237	254	-	-
		No. 2 H. Amber Durum	232	233	235	257	241	275
	Portland	No. 1 Soft White	225	217	217	235	200	218
		No. 1 Hard Winter, Ord. Prot.	238	234	233	219	200	218
	Baltimore	No. 2 Red Winter (garlicky)	214	209	206	206	206	224
RYE	Minneapolis	No. 2	146	142	141	127	129	122
CORN	Kansas City	No. 2 White	134	135	137	125	-	-
		No. 2 Yellow	125	124	122	125	-	-
	Omaha	No. 2 Yellow	120	119	116	118	-	-
	Chicago	No. 2 Yellow	124	123	117	120	-	-
		No. 3 Yellow	122	120	115	117	-	-
	Toledo	No. 2 Yellow	123	121	115	117	-	-
	St. Louis	No. 2 Yellow	129	127	120	123	-	-
	Minneapolis	No. 2 Yellow	112	111	109	113	-	-
OATS	Kansas City	No. 2 White	76	75	74	75	-	-
	Chicago	No. 2 Extra Heavy White	76	73	70	77	-	-
	Toledo	No. 2 White	73	72	70	75	-	-
	Minneapolis	No. 2 Extra Heavy White	66	67	67	70	-	-
	Portland	No. 2 Extra Heavy White	82	80	79	78	-	-
BARLEY	Kansas City	No. 3	110	107	105	109	100	111
	Minneapolis	No. 3 or better Malting	116	114	117	116	98	109
		No. 3 or better	101	97	96	105	98	109
	Portland	No. 2 Western 45 lbs.	116	117	114	112	105	116
	Stockton	No. 2 Western 46 lbs.	133	131	130	125	107	118
	Los Angeles	No. 2 Western 46 lbs.	134	132	131	132	107	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	197	193	192	200	206	228
	Fort Worth	No. 2 Yellow	230	225	224	210	223	245
	Los Angeles	No. 2 Yellow	244	243	240	230	240	261
SOYBEANS	Chicago	No. 1 Yellow	281	278	279	264	-	-
	Toledo	No. 1 Yellow	278	277	278	258	-	-
	Minneapolis	No. 1 Yellow	270	269	267	252	-	-
	Illinois Pts.	No. 1 Yellow	274	271	272	255	-	-
FLAXSEED	Minneapolis	No. 1	311	306	303	308	313	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period			Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 bushels--						
1957-62 Av.:						
July-Sept...	91,780:	76,871:	993,342	:1,161,993:	1,056:	2,388,311
Oct.-Dec...	501,899:	74,493:	1,531,580	:2,107,972:	1,991:	2,109,963
Jan.-Mar...	372,298:	73,785:	1,380,019	:1,826,102:	2,574:	1,828,676
Apr.-June...	226,962:	69,134:	1,218,899	:1,514,995:	2,176:	1,517,171
Season...	:	:		:1,161,993:	7,797:	2,395,052
1962-63						
July-Sept...	102,308:	59,547:	1,160,015	:1,321,870:	501:	2,416,038
Oct.-Dec...	406,243:	58,958:	1,604,885	:2,070,086:	764:	2,070,850
Jan.-Mar...	316,483:	58,221:	1,441,817	:1,816,521:	2,280:	1,818,801
Apr.-June...	194,999:	46,903:	1,262,190	:1,504,092:	1,507:	1,505,599
Season...	:	:		:1,321,870:	5,052:	2,420,589
1963-64						
July-Sept...	95,254:	38,317:	1,061,362	:1,194,933:	660:	2,333,234
Oct.-Dec...	408,667:	34,028:	1,498,593	:1,941,288:	467:	1,941,755
Jan.-Mar...	308,576:	30,633:	1,274,708	:1,613,917:	:	:
Apr.-June...	:	:		:	:	:
Season...	:	:		:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1957-62 Av.:							
July-Sept...	24,866:	146,225:	103,287:	5,961:	280,339:	127,282:	18,943
Oct.-Dec...	22,152:	152,527:	107,703:	1,479:	283,861:	128,564:	23,963
Jan.-Mar...	241:	150,038:	118,192:	45,210:	313,681:	124,627:	25,411
Apr.-June...	14,749:	139,037:	125,195:	-6,411:	272,570:	115,502:	23,535
Season...	62,008:	587,827:	454,377:	46,239:	1,150,451:	495,975:	91,852
1962-63							
July-Sept...	27,572:	149,839:	124,035:	44,506:	345,952:	125,844:	23,995
Oct.-Dec...	19,073:	154,983:	107,438:	-27,165:	254,329:	132,653:	22,330
Jan.-Mar...	126:	150,289:	121,367:	42,927:	314,709:	125,766:	24,523
Apr.-June...	13,966:	149,104:	181,752:	-34,156:	310,666:	117,591:	31,513
Season...	60,737:	604,215:	534,592:	26,112:	1,225,656:	501,854:	102,361
1963-64							
July-Sept...	27,800:	152,476:	154,516:	57,154:	391,946:	132,774:	19,702
Oct.-Dec...	20,600:	157,835:	188,763:	-39,360:	327,838:	133,077:	24,758
Jan.-Mar...	:	:	:	:	:	:	:
Apr.-June...	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators	Total			
	1/	& warehouses	2/	stocks			
--1,000 bushels--							
1957-62 Av.							
July-Sept.....	3,078:	374:	7,315	: 10,767:	29,060:	2,552:	42,379
Oct.-Dec.....	16,374:	261:	15,006	: 31,641:	:	117:	31,758
Jan.-Mar.....	10,023:	209:	11,782	: 22,014:	:	3:	22,017
Apr.-June.....	6,953:	188:	9,337	: 16,478:	:	158:	16,636
Season.....	:	:	:	: 10,767:	29,060:	2,830:	42,657
1962-63							
July-Sept.....	1,908:	149:	5,834	: 7,891:	40,803:	201:	48,895
Oct.-Dec.....	20,232:	101:	12,889	: 33,222:	:	2:	33,224
Jan.-Mar.....	13,700:	64:	9,912	: 23,676:	:	345:	24,021
Apr.-June.....	7,373:	73:	7,800	: 15,246:	:	0:	15,246
Season.....	:	:	:	: 7,891:	40,803:	548:	49,242
1963-64							
July-Sept.....	2,070:	166:	4,689	: 6,925:	29,407:	4:	36,336
Oct.-Dec.....	11,365:	247:	11,460	: 23,072:	:	310:	23,382
Jan.-Mar.....	5,614:	152:	9,052	: 14,818:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1957-62 Av.						
July-Sept.....	2,692	758	1,146	2,015	4,127	10,738
Oct.-Dec.....	2,691	1,392	1,164	1,718	2,779	9,744
Jan.-Mar.....	312	1,530	1,175	1,065	1,457	5,539
Apr.-June.....	156	1,222	1,075	1,698	1,462	5,613
Season.....	5,851	4,902	4,560	6,496	9,825	31,634
1962-63						
July-Sept.....	2,770	581	1,180	7,793	3,349	15,673
Oct.-Dec.....	2,770	1,070	1,202	4,042	464	9,548
Jan.-Mar.....	320	1,170	1,155	4,536	1,594	8,775
Apr.-June.....	161	872	1,123	4,282	1,883	8,321
Season.....	6,021	3,693	4,660	20,653	7,290	42,317
1963-64						
July-Sept.....	2,930	569	1,214	2,353	6,198	13,264
Oct.-Dec.....	2,930	1,250	1,179	3,437	-232	8,564
Jan.-Mar.....	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:
Season.....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1957-63
SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc- tion	:	Imports: grain only	:	Total supply	
	:	Farms	:	CCC 1/	:	Mills, elevators: & warehouses	:	Total 2/ stocks	:		:	
--1,000 bushels--												
1957-62 Av. :												
Oct.-Dec....	:	423,777:	:	592,744:	:	625,020	:	1,641,541:	:	3,551,952:	:	294:5,193,787
Jan.-Mar....	:	2,827,751:	:	638,464:	:	731,254	:	4,197,469:	:	:	:	272:4,197,741
Apr.-June....	:	1,940,527:	:	590,295:	:	695,283	:	3,226,105:	:	:	:	489:3,226,594
July-Sept....	:	1,282,707:	:	532,508:	:	602,858	:	2,418,073:	:	:	:	289:2,418,362
Season....	:	:	:	:	:	:	:	1,641,541:	:	3,551,952:	:	1,344:5,194,837
1962-63 :												
Oct.-Dec....	:	565,289:	:	484,057:	:	590,200	:	1,639,546:	:	3,636,673:	:	242:5,276,461
Jan.-Mar....	:	2,964,921:	:	556,817:	:	694,931	:	4,216,669:	:	:	:	284:4,216,953
Apr.-June....	:	1,997,745:	:	534,942:	:	504,670	:	3,037,357:	:	:	:	126:3,037,483
July-Sept....	:	1,385,912:	:	384,000:	:	344,605	:	2,114,517:	:	:	:	308:2,114,825
Season....	:	:	:	:	:	:	:	1,639,546:	:	3,636,673:	:	960:5,277,179
1963-64 :												
Oct.-Dec....	:	514,259:	:	366,268:	:	435,066	:	1,315,593:	:	4,081,791:	:	194:5,397,578
Jan.-Mar....	:	3,216,580:	:	412,046:	:	724,804	:	4,353,430:	:	:	:	:
Apr.-June....	:	:	:	:	:	:	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual	Total
					3/	
--1,000 bushels--						
1957-62 Av. :						
Oct.-Dec....	- :	37,351 :	8,905 :	67,662 :	882,400 :	996,318
Jan.-Mar....	2,331 :	37,361 :	8,994 :	64,532 :	858,418 :	971,636
Apr.-June...	9,324 :	39,627 :	8,391 :	66,964 :	684,215 :	808,521
July-Sept...	- :	40,028 :	5,966 :	59,824 :	626,875 :	732,693
Season....	11,655 :	154,367	32,256 :	258,982 :	3,051,908 :	3,509,168
1962-63 :						
Oct.-Dec....	- :	42,367 :	7,607 :	102,233 :	907,585 :	1,059,792
Jan.-Mar....	2,327 :	42,412 :	7,754 :	81,329 :	1,045,774 :	1,179,596
Apr.-June...	9,308 :	46,176 :	7,547 :	124,002 :	735,933 :	922,966
July-Sept...	- :	48,421 :	5,257 :	89,972 :	655,582 :	799,232
Season....	11,635 :	179,376 :	28,165 :	397,536 :	3,344,874 :	3,961,586
1963-64 :						
Oct.-Dec....	- :	47,914 :	7,000 :	142,208 :	847,026 :	1,044,148
Jan.-Mar....	:	:	:	:	:	
Apr.-June...	:	:	:	:	:	
July-Sept...	:	:	:	:	:	
Season....	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:	
	Farms	CCC	Mills, elevators:	Total		grain	Total
		1/	& warehouses 2/	stocks		only	supply
--1,000 bushels--							
1957-62 Av.:							
July-Sept.:	251,622:	2,944:	49,746	: 304,312:	1,182,012:	1,873:	1,488,197
Oct.-Dec.:	987,879:	2,438:	114,061	: 1,104,378:		2,093:	1,106,471
Jan.-Mar.:	787,831:	1,532:	81,847	: 871,210:		958:	872,168
Apr.-June:	491,567:	1,216:	65,776	: 558,559:		1,410:	559,969
Season.:	:	:		: 304,312:	1,182,012:	6,334:	1,492,658
1962-63							
July-Sept.:	228,698:	1,654:	46,224	: 276,576:	1,020,371:	360:	1,297,307
Oct.-Dec.:	858,829:	1,927:	107,472	: 968,228:		1,286:	969,514
Jan.-Mar.:	693,376:	1,984:	75,115	: 770,475:		1,036:	771,511
Apr.-June:	426,869:	1,927:	59,596	: 488,392:		1,553:	489,945
Season.:	:	:		: 276,576:	1,020,371:	4,235:	1,301,182
1963-64							
July-Sept.:	231,887:	2,723:	39,812	: 274,422:	980,910:	1,174:	1,256,506
Oct.-Dec.:	833,057:	3,884:	108,987	: 945,928:		823:	946,751
Jan.-Mar.:	687,895:	3,862:	81,170	: 772,927:		:	
Apr.-June:	:	:		:	:	:	
Season.:	:	:		:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1957-62 Av.:				
July-Sept.:	4,212	9,211	370,396	383,819
Oct.-Dec.:	4,212	6,335	224,714	235,261
Jan.-Mar.:	16,847	5,093	291,669	313,609
Apr.-June.:	58,963	8,204	181,093	248,260
Season.:	84,234	28,843	1,067,872	1,180,949
1962-63				
July-Sept.:	3,681	11,897	313,501	329,079
Oct.-Dec.:	3,681	5,099	190,259	199,039
Jan.-Mar.:	14,723	3,012	265,384	283,119
Apr.-June.:	51,531	2,776	161,216	215,523
Season.:	73,616	22,784	930,360	1,026,760
1963-64				
July-Sept.:	3,800	3,369	303,409	310,578
Oct.-Dec.:	3,800	443	169,581	173,824
Jan.-Mar.:				
Apr.-June.:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1957-62 Av.							
July-Sept....	58,486:	11,981:	91,885	: 162,352:	433,898:	3,235:	599,485
Oct.-Dec....	277,769:	11,632:	179,465	: 468,866:	:	6,796:	475,662
Jan.-Mar....	205,566:	9,520:	147,264	: 362,350:	:	1,622:	363,972
Apr.-June....	130,882:	8,309:	113,890	: 253,081:	:	2,933:	256,014
Season.....	:	:		: 162,352:	433,898:	14,586:	610,836
1962-63							
July-Sept....	47,951:	7,323:	68,437	: 123,711:	436,448:	356:	560,515
Oct.-Dec....	280,924:	7,451:	164,290	: 452,665:	:	847:	463,512
Jan.-Mar....	215,066:	7,461:	123,227	: 345,754:	:	184:	345,938
Apr.-June....	130,915:	7,437:	95,420	: 233,772:	:	582:	234,354
Season.....	:	:		: 123,711:	436,448:	1,969:	562,128
1963-64							
July-Sept....	67,571:	9,492:	69,773	: 146,836:	399,921:	1,003:	547,760
Oct.-Dec....	262,561:	13,152:	150,274	: 425,987:	:	4,846:	430,833
Jan.-Mar....	199,085:	13,059:	117,096	: 329,240:	:	:	
Apr.-June....	:	:		:	:	:	
Season.....	:	:		:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1957-62 Av.					
July-Sept....	2,003	24,205	23,669	80,742	130,619
Oct.-Dec.....	3,506	19,911	23,033	66,862	113,312
Jan.-Mar.....	6,011	20,864	22,868	61,148	110,891
Apr.-June.....	13,525	25,496	26,133	29,258	94,412
Season.....	25,045	90,476	95,703	238,010	449,234
1962-63					
July-Sept....	1,749	23,808	15,834	66,459	107,850
Oct.-Dec.....	3,062	19,517	22,438	62,741	107,758
Jan.-Mar.....	5,248	21,143	11,763	74,012	112,166
Apr.-June.....	11,808	26,843	14,455	34,412	87,518
Season.....	21,867	91,311	64,490	237,624	415,292
1963-64					
July-Sept....	1,800	25,101	10,723	84,149	121,773
Oct.-Dec.....	3,200	19,355	17,502	61,536	101,593
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1957-62 Av.						
Oct.-Dec.....	10,130:	1,968:	232,249	: 244,347:	313,975:	558,322
Jan.-Mar.....	105,500:	1,898:	359,602	: 467,000:	:	467,000
Apr.-June.....	55,305:	1,785:	333,565	: 390,655:	:	390,655
July-Sept.....	22,539:	3,194:	310,988	: 336,721:	:	336,721
Season.....	:	:	:	: 244,347:	313,975:	558,322
1962-63						
Oct.-Dec.....	13,540:	2,698:	353,870	: 370,108:	285,424:	655,532
Jan.-Mar.....	99,043:	2,701:	471,347	: 573,091:	:	573,091
Apr.-June.....	56,754:	2,617:	403,489	: 462,860:	:	462,860
July-Sept.....	28,151:	2,399:	358,110	: 388,660:	:	388,660
Season.....	:	:	:	: 370,108:	285,424:	655,532
1963-64						
Oct.-Dec.....	19,439:	2,258:	344,836	: 366,533:	326,741:	693,274
Jan.-Mar.....	105,499:	2,248:	464,273	: 572,020:	:	572,020
Apr.-June.....	:	:	:	:	:	:
July-Sept.....	:	:	:	:	:	:
Season.....	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
--1,000 cwt.--					
1957-62 Av.					
Oct.-Dec.....	-	1,484	11,151	78,687	91,322
Jan.-Mar.....	125	1,484	11,297	63,439	76,345
Apr.-June.....	1,121	1,484	11,162	40,167	53,934
July-Sept.....	-	1,484	14,014	11,751	27,249
Season.....	1,246	5,936	47,624	194,044	248,850
1962-63					
Oct.-Dec.....	-	1,680	16,331	64,430	82,441
Jan.-Mar.....	119	1,680	17,273	91,159	110,231
Apr.-June.....	1,072	1,680	17,567	53,881	74,200
July-Sept.....	-	1,680	11,943	8,504	22,127
Season.....	1,191	6,720	63,114	217,974	288,999
1963-64					
Oct.-Dec.....	-	1,680	17,541	102,033	121,254
Jan.-Mar.....					
Apr.-June.....					
July-Sept.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1957-63

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
<u>1957-62 Av.</u>							
July-Sept.....	1,860:	4:	8,335	10,199:	27,268:	4/:	37,467
Oct.-Dec.....	12,552:	4/:	13,532	26,084:	:	4/:	26,084
Jan. Mar.....	9,311:	4/:	11,555	20,866:	:	4/:	20,866
Apr.-June.....	6,836:	0:	7,820	14,656:	:	4/:	14,656
Season.....	:	:	:	10,199:	27,268:	4/:	37,467
<u>1962-63</u>							
July-Sept.....	1,328:	0:	2,280	3,608:	32,230:	0:	35,838
Oct.-Dec.....	15,165:	0:	11,811	26,976:	:	0:	26,976
Jan.-Mar.....	11,407:	0:	13,037	24,444:	:	1:	24,445
Apr.-June.....	7,492:	0:	11,335	18,827:	:	1:	18,828
Season.....	:	:	:	3,608:	32,230:	2:	35,840
<u>1963-64</u>							
July-Sept.....	1,587:	3:	6,798	8,388:	31,481:	0:	39,869
Oct.-Dec.....	12,818:	3:	23,067	35,888:	:	13:	35,901
Jan.-Mar.....	10,606:	3:	18,914	29,523:	:	:	
Apr.-June.....	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1957-62 Av.					
July-Sept.....	-	6,397	3,650	1,336	11,383
Oct.-Dec.....	79	6,288	1,488	-2,637	5,218
Jan.-Mar.....	-	5,320	59	831	6,210
Apr.-June.....	2,213	4,381	1,169	-152	7,611
Season.....	2,292	22,386	6,366	-622	30,422
1962-63					
July-Sept.....	-	4,314	864	3,684	8,862
Oct.-Dec.....	104	6,029	2,563	-6,164	2,537
Jan.-Mar.....	-	5,218	71	329	5,618
Apr.-June.....	2,117	5,450	838	2,035	10,440
Season.....	2,221	21,011	4,336	-116	27,452
1963-64					
July-Sept.....	-	3,475	1,171	-665	3,981
Oct.-Dec.....	100	5,389	1,252	-363	6,378
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

FLAXSEED ... averaged \$3.11 per bushel at Minneapolis the first part of January compared with \$3.08 a year earlier. Flaxseed stocks of 29.5 million were 5 million above a year ago and nearly 9 million more than average. Of the total stocks on January 1, CCC owned 1.6 million while over 10 million were outstanding under price support. Exports of flaxseed, July through December, of 2.4 million were below the previous year and the average. Crushings of about 9 million were also below last year and the average. Flaxseed supplies in Canada for 1963-64 total 25 million as against 21 million for 1962-63.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports and quantity of wheat, rye, soybeans, and flaxseed processed from Census Bureau; and alcohol usage from Internal Revenue Service. October-December 1963 data partly estimated.

Grains: Quantity outstanding under support and owned by CCC compared with total stocks, January 1, 1964 and 1963
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding	outstanding				
	1/	2/				
January 1, 1964						
Wheat	110,318	64,539	950,363	1,125,220	1,613,917	70
Rye	910	-	534	1,444	14,818	10
Corn	156,143	424,788	794,485	1,375,416	4,353,430	32
Oats	27,866	21,205	18,987	68,058	772,927	9
Barley	16,897	15,300	27,681	59,878	329,240	18
Grain sorghum..	53,687	14,106	321,431	389,224	572,020	68
Soybeans	49,871	5	67	49,943	559,221	9
Flaxseed	10,395	-	1,563	11,958	29,523	41
January 1, 1963						
Wheat	210,887	50,207	1,030,123	1,291,217	1,816,521	71
Rye	4,868	-	746	5,614	23,676	24
Corn	135,259	402,379	958,475	1,496,113	4,216,669	35
Oats	22,360	10,745	15,261	48,366	770,475	6
Barley	23,762	12,624	28,173	64,559	345,754	19
Grain sorghum..	78,704	9,084	307,002	394,790	573,091	69
Soybeans	48,162	10,378	35,721	94,261	529,834	18
Flaxseed	3,794	-	-	3,794	24,444	16

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

UNIVERSITY OF FLORIDA



3 1262 08157 076 3

MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington, D. C. 20250

Postage and Fees Paid
U. S. Department of Agriculture